



The mission of Innovate Washington is to make Washington the best place to develop, build, and deploy innovative products, services and solutions to serve the world so that ideas developed in Washington lead to quality jobs in Washington. It is to be the primary agency focused on growing our innovation-based economy, and responding to the technology transfer needs of existing businesses in Washington.

Innovate Washington will implement Washington's sector focused economic development strategy. Starting with the clean energy sector and building on the recommendations of the Clean Energy Leadership Council (CELC), it provides a single point of accountability and leverage for combined public and private sector investments. In implementing the recommendations of the CELC, Innovate Washington will leverage existing strengths in the State's clean energy sector to deliver measureable results in collaboration with industry and higher education to achieve quality, technology-based job creation throughout Washington.

MERGE SIRTI AND WASHINGTON TECHNOLOGY CENTER (WTC)

- Repurpose existing investments to create Innovate Washington and achieve an instant statewide footprint using existing infrastructure.
- Combine the talents, assets and purposes of Sirti and WTC and dissolve the organizations to become Innovate Washington. Effectively and efficiently deliver the most impactful entrepreneurial support services across all innovation-based sectors.
- Focus execution of the State's sector-based economic development strategy by creating Innovate Washington to serve multiple sectors commencing with the clean energy sector as called for in the recommendations of the CELC.
- Implement the State's innovation based economic development strategies through a public-private partnership model.

CLEAN ENERGY LEADERSHIP COUNCIL

- Innovate Washington will implement the recommendations of the CELC by convening the sector participants to develop a focused, sector growth strategy aimed at making Washington a leader in the creation of jobs through the development, deployment and export of clean energy solutions.
- With the advice of an involved sector advisory committee, the nonprofit entity will develop a model to implement the market-driven recommendations of the CELC, identify policy and regulatory barriers, gaps, and unintended consequences of the existing clean energy sector business environment, develop focused initiatives, and provide effective coordination for the clean energy sector.





PUBLIC / PRIVATE PARTNERSHIP

- Innovate Washington will be a state agency that provides critical oversight, reporting, and accountability for state investment in a public-private partnership to promote economic development in key industry sectors in Washington.
- Innovate Washington will contract to a private nonprofit for program delivery.
- Innovate Washington will be expected to expand access to services by eventually creating a physical presence in Bellingham and Vancouver.

CROSSCUTTING SECTOR/CLUSTER SUPPORT AND DEVELOPMENT

The program delivery work valued by clients of both WTC and Sirti will be continued across industry sectors.

ENTREPRENEUR SUPPORT

Commercialize Washington technology
Intellectual property and business legal services
Strategic business planning, market entry and growth
Develop effective financing strategy
Addressable market identification, research, strategy, launch and execution
Contract research to meet specific company needs
Laboratory, office and flexible facilities
Match interns with specific company needs

ACCESS TO CAPITAL

Access to private and public capital (early stage to venture)
Access to federally funded grants and revolving loans
Improve success rate at winning SBIR grants
Bootstrap financing
Develop effective investor pitch
Introductions and training for effective banking and investor relationships

SECTOR/CLUSTER INITIATIVES AND COORDINATION

- For each target sector, develop a model that actively involves the private sector to identify policy gaps, focused initiatives, and effective coordination that can serve as a model for additional sectors.
- Clean energy sector efforts will serve as a model for other sectors, but each additional sector will be uniquely advised by its sector advisory committee coordinated via Innovate Washington.

ACCOUNTABILITY

Innovate Washington will provide a single point of measurement and accountability for combined public and private investment in economic growth.

A PARTNERSHIP FOR OUTCOMES

- **ACCELERATES** promising technology companies into job-sustaining corporations serving global markets.
- **PROVIDES** single point of accountability for combined public and private investment in innovation-based economic growth.
- **INSTILLS** focus and coherence to state government efforts to grow and improve jobs.
- **ADDS** focus and coherence to grow target sectors.
- **ENGAGES** the private sector in innovation-based job growth.
- **REMOVES** geographic barriers with an instant statewide footprint using existing infrastructure in Seattle, Spokane and the Tri-Cities.
- **ATTRACTS** non-state funds to augment state efforts.

Innovate Washington builds on demonstrated strengths while leveraging existing state assets, to deliver measurable results in close collaboration with the private sector to achieve quality job creation throughout Washington.