

# The Development of University-Based Entrepreneurship Ecosystems

## Global Practices

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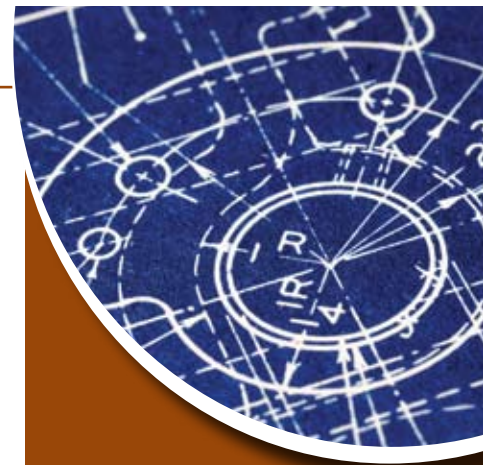
Entrepreneurship and innovation are increasingly viewed as key contributors to global economic and social development. University-based entrepreneurship ecosystems (U-BEES) provide a supportive context in which entrepreneurship and innovation can thrive. In that vein, this book provides critical insight based on cutting-edge analyses of how to frame, design, launch, and sustain efforts in the area of entrepreneurship.

Seven success factors were derived from an in-depth analysis of six leading, and very different, university-based entrepreneurship ecosystems in North America, Latin America, Europe, and Asia. These seven success factors are: (1) senior leadership vision, engagement and sponsorship; (2) strong programmatic and faculty leadership; (3) sustained commitment over a long period of time; (4) commitment of substantial financial resources; (5) commitment to continuing innovation in curriculum and programs; (6) an appropriate organizational infrastructure; and (7) commitment to building the extended enterprise and achieving critical mass. Based on these success factors, the authors provide a series of recommendations for the development of a comprehensive university-based entrepreneurship ecosystem.

This major assessment of how best to drive university-based entrepreneurship ecosystems is essential reading for anyone involved in higher education (particularly provosts, deans, and professors), government agencies concerned with socio-economic development, and all those concerned with helping entrepreneurship ecosystems to flourish.

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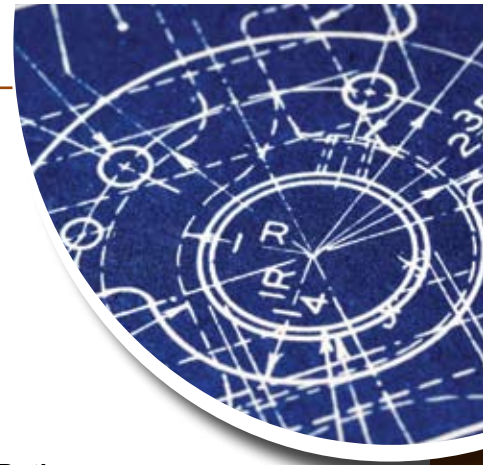
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