

# Remarks to National Association of Seed and Venture Funds

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## Presidential Commitment to Entrepreneurship

Award-Winning Teen Entrepreneurs Benefit from NFTE Training



"...our future prosperity in part depends on whether or not we are creating an environment in which folks can test new ideas, bring new products to market, and generate new businesses...It's a challenge that requires businesses, and leaders, and universities, others to seek out new ways to promote entrepreneurship across this country."

—President Barack Obama, 09/27/10

## President's Strategy for American Innovation

Tech Role in Innovation for Sustainable Growth and Quality Jobs

Open Government Initiative focused on empowering everyday Americans Catalyze
Breakthroughs
for National
Priorities

Smart Grid and Health IT Apps innovation efforts underway

- Unleash a clean energy revolution
- Support advanced vehicle technology
- Drive breakthroughs in health IT
- Address scientific "grand challenges"

Promote Competitive Markets that Spur Productive Entrepreneurship

- Promote American exports
- Support open capital markets that allocate resources to the most promising ideas
- Encourage high-growth and innovation-based entrepreneurship
- Improve public sector innovation and support community innovation

#### **Invest in the Building Blocks of American Innovation**

- Restore American leadership in fundamental research
- Educate the next generation with 21st century knowledge and skills; create a world-class workforce
- Build a leading physical infrastructure
- Develop an advanced information technology ecosystem

Cloud Computing and Mobility as platforms for growth



## Unleashing a Mobile Broadband Revolution

Presidential Commitment to (Nearly) Double Available Spectrum

#### Spectrum Initiative in Brief

- #1: Identify and plan for the release of 500 MHz of spectrum
- #2: Provide new tools and new incentives to free up spectrum
- #3: Redeploy the spectrum to high-value uses
- #4: Use the auction proceeds to promote public safety and job-creating infrastructure investment

Commerce Dept report due by 10/10 on timetable for freeing up spectrum for exclusive or shared use; CTO focus on advanced sharing technologies



02/10 launch



#### From R&D to Public Sector Innovation

NSF-Funded Research Commercialized, Supporting Cloud Initiative









NASA Open Gov flagship initiative — Nebula supports USAspending.gov (5/10) as part of CIO's Cloud Computing Initiative



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How you can help

Federal agencies are committed to providing high qualify spending data to the public. With your help we can dio better. Use the "Q Report Data lesses" feature to notify the submitting agency of potential issues with their data.

USCB Prof. Wolski joins NSF-funded grid computing "VGrADS" project; proposes novel concept (Fall 2007) to link "private" and "public" clouds; commercialized in 2009 and deployed as part of NASA Nebula



## R&D Tech Transfer Programs to Close "Lab Gap" Portfolio of Commercialization Initiatives to Find Next iRhythm

#### **Commercialize University Research**

#Extensive public input through RFI, regional forums

#Commerce Dept "i6 Challenge" - \$1m for each of 6 communities

#Department of Energy University Commercialization Grants - \$1m for each of 5 communities

#National Science Foundation Accelerating Innovation Research — \$8m active solicitation for "Research Alliance" competition — LOI due 12/1/10

#### Spinoff Pursues Health IT

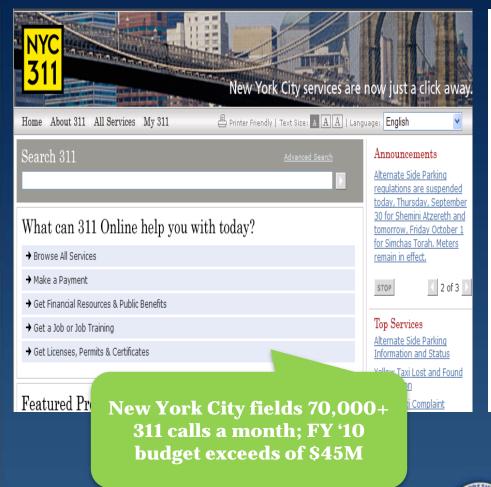


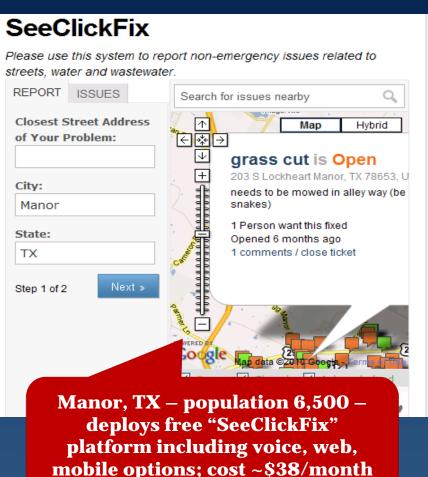
iRhythm, spun out of Stanford, designs low-cost device to enable cardiac rhythm monitoring and expand market access to care



## Building Results-Driven eGov Ecosystems

Emerging Technologies Enable Large, Small Communities to Engage





## Helping Our Children Make Healthier Choices

Prizes Policy Spurs USDA to Reward Apps Developers





"The Apps for Healthy Kids competition challenges... the most creative, talented, and kid-savvy innovators across the country to build games that inspire and empower kids to get active and eat healthy."—First Lady Michelle Obama, March 11th, 2010

#### "Blue Button" to Liberate Personal Health Data

Tool for Veterans, Military, Medicare Recipients Sparks Innovation



"...veterans will be able to go to the VA website, click a simple "blue button," and download or print your personal health records so you have them when you need them and can share them with your doctors outside of the VA."

—President Barack Obama, Aug 2<sup>nd</sup>, 2010

Source: www.va.qov/open; www.mymedicare.gov; http://www.whitehouse.gov/the-press-office/remarks-president-of-ababled-veterans-america-conference-atlanta-georgia; http://my.adobe.acrobat.com/VAbluebuttor



## VAi2 Industry Innovation Competition a Model

\$80M Initiative Complements Newly Launched Challenge.gov

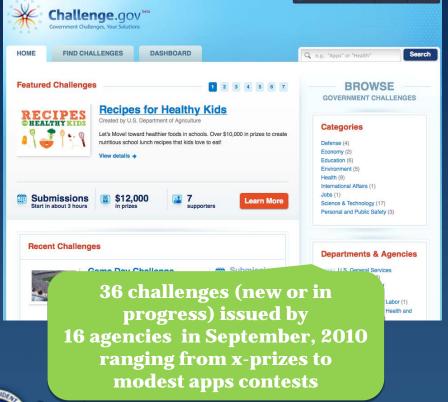
VAi2 Initiative

Government as Early Adopter

Challenge.gov

Simplified Access Platform







## The Smart Grid Opportunity

Recovery Act Leveraged to Support 100 Projects Valued at \$10+BN



## Putting it Altogether: "Network Challenge" Redux Still Early Days in Unlocking the Value of Collaboration

#### **Innovative Incentive Model...**

#### ALICE WINS \$750 \$250 BOB WINS \$500 \$500 CAROL WINS \$1,000 DAVE WINS \$2,000 \$1,000 \$500 BALLOON **Team attracted** FOUND! 5,000 participants in two days

#### ...Applied to e-Democracy

